

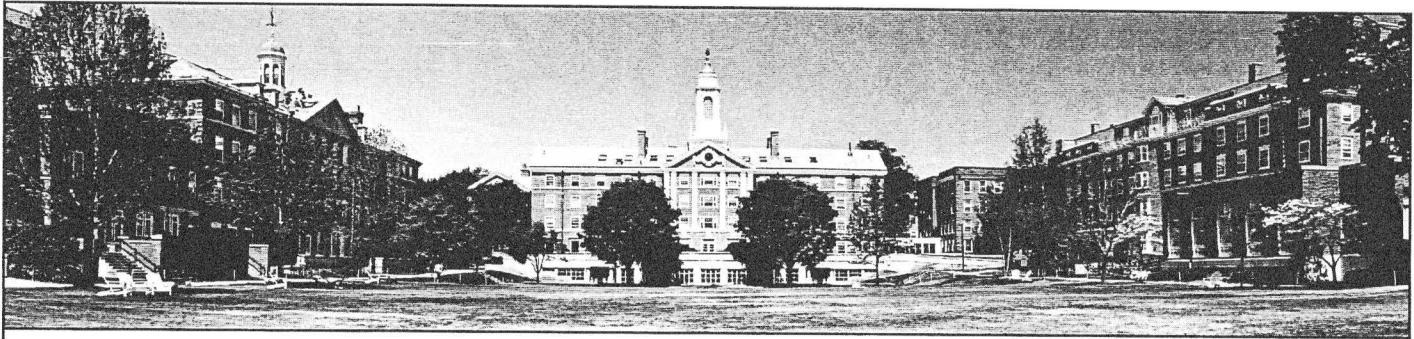


Amy's College Budget

Income	
Scholarship	\$11,205.00
Student Loan	\$10,800.00

Amy is starting college in the fall. She got a scholarship that pays for her **tuition**, and she got a student loan to help pay her expenses. Amy is using the University's recommended budget as a guideline for how much money she will need.

Amy is a **resident** and will be living off campus. She is sharing a house with friends. She will need a part-time job to cover all of her costs.



University Recommended Budget for Undergraduate Students for 9 months (October to June)

Budget Items	Living with Parents or Relative	Living On/Off Campus
Textbooks & Course Supplies	\$900.00	\$900.00
Rent, Utilities, & Food	\$4,158.00	\$12,798.00
Personal & Miscellaneous	\$2,259.00	\$2,259.00
Transportation	\$675.00	\$468.00
Resident Tuition	\$11,205.00	\$11,205.00
Resident Total Costs	\$19,197.00	\$27,630.00
Non-Resident Tuition	\$36,587.00	\$36,587.00
Non-Resident Total Costs	\$44,579.00	\$55,012.00

Name _____

Use information from page 13 to answer these questions about Amy's college budget.

1. How much does Amy save on tuition by being a resident?

2. The university's budget covers costs for nine months. What is Amy's monthly budget for textbooks and course supplies?

What is her monthly budget for rent, utilities and food?

What is her monthly budget for personal and miscellaneous costs?

What is her total monthly budget?

3. Including her scholarship and her student loan, what is her total monthly income?

4. How much more does Amy need to make each month to cover her costs?

5. Amy got a part-time job working 15 hours a week for \$12.00 per hour. How much will she make each week?

How many weeks per month will she need to work to cover her monthly expenses?

Use information from pages 13 and 14 to answer the questions about Amy's college budget.

1. If Amy decided to live at home while going to college, how much would she save each month? _____

2. Sixty percent of the monthly housing and food budget is for rent. Ten percent of the budget is for utilities. Thirty percent is for food.

What is Amy's budget for rent? _____

What is the budget for utilities? _____

What is it for food? _____

3. Amy and three friends are renting a house near the campus for \$2,400.00 per month. She pays $\frac{1}{4}$ of the rent.

What is her monthly rent? _____

4. Amy is going to spend what she saves from her rent budget on entertainment.

How much will she have for entertainment each month? _____

5. For seven weeks, Amy has a chance to work some extra hours on the weekends. She will work six extra hours each week.

How much more will she make each week? _____

How much more will she make in seven weeks? _____